PURPOSE

This guideline has been prepared in order to explain the insurance policies and its scope required to be arranged concerning the professional liability insurance which must be fulfilled by accredited bodies.

SCOPE

The conformity assessment bodies which have been accredited by New Business Education Foundation (NBE) shall arrange professional liability insurance with commercial insurance companies. The concerned requirements arise from the international accreditation standards. In this way, it is intended to protect the accredited bodies and its customer.

INSURANCE POLICY

The organizations receiving conformity assessment service from accredited bodies shall form a decision based on these services.

These decisions have a remarkable effect on the investments, operation and the market.

The accredited bodies may face with actions for compensation due to the customer decisions formed based on the service given by these bodies. In such cases, even though it is prescribed that the presence of capable quality assurance systems also involve effective evidences, New Business Education Foundation (NBE) is aiming to protect the interests of both itself and its customers with the professional liability insurance against the unforeseen implementation results.

Another reason for the necessity of the professional liability insurance is the possibility that the goods and properties of the accredited bodies may be damaged while providing services due to human factor, which shall cause an obligation for indemnities.

SIZE OF THE INSURANCE

The accredited bodies shall arrange insurance contracts based on the damages to occur and the foreseen scopes of risks.

EVALUATION

New Business Education Foundation (NBE) evaluates the insurance policy in type, scope and size under the scope of document control before the on-site assessment visit.